

## Portugal

Period: July 2026

(millions euros)

|                                               | State           | Autonomous<br>Services and<br>Funds | Social Security<br>Funds | Central<br>Government and<br>Social Security |
|-----------------------------------------------|-----------------|-------------------------------------|--------------------------|----------------------------------------------|
| <b>Revenue</b>                                | <b>41 146,8</b> | <b>30 320,8</b>                     | <b>27 632,1</b>          | <b>70 073,3</b>                              |
| Taxes                                         | 36 952,8        | 467,9                               | 150,0                    | 37 570,7                                     |
| Social contributions                          | 52,5            | 2 627,2                             | 18 165,3                 | 20 845,0                                     |
| Other receipts (*)                            | 4 141,4         | 27 225,6                            | 9 316,9                  | 11 657,6                                     |
| <b>Expense</b>                                | <b>46 948,7</b> | <b>26 608,6</b>                     | <b>23 169,5</b>          | <b>67 700,5</b>                              |
| Compensation of employees                     | 7 257,0         | 6 932,1                             | 206,8                    | 14 395,8                                     |
| Purchases of goods and services               | 858,5           | 7 442,5                             | 58,9                     | 8 359,2                                      |
| Interest                                      | 5 060,3         | 64,4                                | 4,8                      | 4 896,4                                      |
| Subsidies                                     | 214,8           | 551,1                               | 494,0                    | 1 132,0                                      |
| Social benefits                               | n.d.            | 7 381,9                             | 19 134,7                 | 26 516,5                                     |
| Other payments (*)                            | 33 558,1        | 4 236,7                             | 3 270,5                  | 12 400,4                                     |
| <b>Net/gross operating balance</b>            | <b>-5 801,9</b> | <b>3 712,2</b>                      | <b>4 462,6</b>           | <b>2 372,8</b>                               |
| <b>Net acquisition of nonfinancial assets</b> | <b>495,3</b>    | <b>2 496,8</b>                      | <b>46,8</b>              | <b>3 038,9</b>                               |
| Purchases of nonfinancial assets              | 502,7           | 2 513,0                             | 47,3                     | 3 062,9                                      |
| Sales of nonfinancial assets                  | 7,4             | 16,2                                | 0,4                      | 24,0                                         |
| <b>Net lending/borrowing</b>                  | <b>-6 297,2</b> | <b>1 215,4</b>                      | <b>4 415,8</b>           | <b>-666,0</b>                                |

(\*) includes grants

Source: Budgetary Entity