

## Portugal

Period: May 2025

(millions euros)

|                                               | State           | Autonomous<br>Services and Funds | Social Security<br>Funds | Central Government<br>and Social Security |
|-----------------------------------------------|-----------------|----------------------------------|--------------------------|-------------------------------------------|
| <b>Revenue</b>                                | <b>24 203,8</b> | <b>18 269,3</b>                  | <b>17 603,0</b>          | <b>42 419,1</b>                           |
| Taxes                                         | 21 667,2        | 354,3                            | 95,7                     | 22 117,3                                  |
| Social contributions                          | 33,0            | 1 612,8                          | 11 568,8                 | 13 214,7                                  |
| Other receipts (*)                            | 2 503,5         | 16 302,1                         | 5 938,5                  | 7 087,2                                   |
| <b>Expense</b>                                | <b>28 518,1</b> | <b>15 284,0</b>                  | <b>14 672,0</b>          | <b>40 817,1</b>                           |
| Compensation of employees                     | 4 354,4         | 4 201,9                          | 128,3                    | 8 684,6                                   |
| Purchases of goods and services               | 456,3           | 4 059,2                          | 44,3                     | 4 559,5                                   |
| Interest                                      | 2 980,2         | 54,2                             | 3,1                      | 2 801,4                                   |
| Subsidies                                     | 134,7           | 244,0                            | 331,3                    | 629,2                                     |
| Social benefits                               | n.d.            | 4 537,2                          | 11 958,3                 | 16 495,6                                  |
| Other payments (*)                            | 20 592,6        | 2 187,4                          | 2 206,7                  | 7 646,8                                   |
| <b>Net/gross operating balance</b>            | <b>-4 314,3</b> | <b>2 985,2</b>                   | <b>2 931,1</b>           | <b>1 602,0</b>                            |
| <b>Net acquisition of nonfinancial assets</b> | <b>253,1</b>    | <b>1 193,2</b>                   | <b>17,0</b>              | <b>1 463,3</b>                            |
| Purchases of nonfinancial assets              | 253,1           | 1 215,9                          | 17,0                     | 1 486,0                                   |
| Sales of nonfinancial assets                  | 0,0             | 22,7                             | 0,1                      | 22,7                                      |
| <b>Net lending/borrowing</b>                  | <b>-4 567,4</b> | <b>1 792,0</b>                   | <b>2 914,1</b>           | <b>138,7</b>                              |

(\*) includes grants

Source: Budgetary Entity